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**Attention: Editor**

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**PRESS RELEASE**



## **Cortec® Leaps Into The Future With The Addition Of Cortec® Biotechnology Campus In Florida!**



With the completion of its latest acquisition, Cortec® Biotechnology Campus, Cortec® Corporation and its subsidiaries are the world's largest producer of VCI, Vapor phase Corrosion Inhibitor (VpCI®), and Migratory Corrosion Inhibitor (MCI®). This new Campus at 2420 Trailmate Drive, Sarasota, Florida USA, is located in the modern industrial park of Parkland Centre near the Sarasota-Bradenton International Airport. It is the most state-of-the-art research facility, with 36,000 square feet (3,600 square meters) of office, manufacturing, warehouse, and two laboratory areas under one roof.



**From Left: Boris Miksic, President/CEO, Ines Miksic, Cortec® Board Member holding Munchkin, Cortec® Mascot, and Mike McGroarty, Vice President US Bank-St. Paul, Minnesota.**



Cortec® Biotechnology Campus will be equipped with cutting edge equipment for the manufacturing of Cortec's Nano-VpCI® coatings and Bionetix's bioremediation and cleaning products. Part of the warehouse will be designated for warehousing and shipping of Cortec® products that are deemed "freezable" and cannot be shipped out of our Minnesota or Wisconsin plants during the winter months. With operations in over 100 countries on 5 continents we know our warm climate partners will be very happy about this. This complex will also house two modern laboratories for biotechnology and marine corrosion research as well as sales and customer support offices for the Southeastern US, Caribbean, and Central and South Americas. With the proximity of the shipping ports in Tampa and Miami, and the Sarasota and Tampa international airports, this Florida location is attractive for Cortec® as it brings us closer to our customer base.

Industrial development is humming in Florida as companies are discovering Florida's flourishing business climate. \$777 billion in gross domestic product puts this State as the 4<sup>th</sup> largest in the United States. The tax climate and 0% personal income tax provide a rich situation for businesses to flourish. The efficient regulatory environment and competitive costs make it easy to grow in Florida and succeed.

With this latest expansion in Florida, Cortec® Corporation now has 400,000 square feet (40,000 square meters) of prime space total, between its 6 plants and the Corporate Technical Center in St. Paul, Minnesota, United States and one plant each in Montreal, Canada, and Beli Manastir, Croatia. All these facilities combine the power of science, technology, and chemistry to make Cortec® the most innovative manufacturer in our industry.



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Cortec® Corporation is the global leader in innovative, environmentally responsible VpCI® and MCI® corrosion control technologies for Packaging, Metalworking, Construction, Electronics, Water Treatment, Oil & Gas, and other industries. Our relentless dedication to sustainability, quality, service, and support is unmatched in the industry. Headquartered in St. Paul, Minnesota, Cortec® manufactures over 400 products distributed worldwide. ISO 9001, ISO 14001:2004, & ISO 17025 Certified.

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